

Energy & Infrastructure 2025

ITALY AND LATIN AMERICA

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2025 ENERGY OUTLOOK

By Green Horse Advisory



CARLO MONTELLA

Italy's Energy Outlook 2025: Progress, Challenges, and Opportunities

Italy enters 2025 with renewed momentum and optimism about its energy transition journey. In 2024, capacity additions reached 7,480 MW-1,685 MW (+29%) higher than in 2023. By December 31, installed renewable capacity stood at 76.6 GW, including 37.1 GW of solar and 13 GW of wind power.

Italy's annual target of 8-10 GW of additional renewable capacity aligns with the European Green Deal and the updated Integrated National Energy and Climate Plan (PNIEC), approved in June 2024. The PNIEC sets ambitious goals of achieving 138 GW of renewable capacity by 2030, including 80 GW from solar PV and 28 GW from wind. Progress is evident in the growth trajectory: 1.5 GW in 2021, 3 GW in 2022, nearly 6 GW in 2023, and over 7 GW in 2024.

In 2024, more utility-scale plants were connected to the national transmission grid, signaling growing momentum for large-scale projects. While this development trend is expected to continue, fewer utility-scale projects are likely to become operational in 2025. This is largely because many projects have been stalled this year, awaiting the incentives provided under the FER X mechanism. Assuming the FER X auctions are launched

in the coming months, some construction sites (though not all, as not every stalled project will secure the incentives in the first auctions and some will not secure them at all) are anticipated to begin work by late 2025 or early 2026, with most projects completing by 2027. Another key factor influencing the growth trajectory of large-scale projects is the capacity of EPC contractors to handle the surge of many new projects once they are initiated. As a result, the anticipated slowdown in 2025 for these types of projects should not be interpreted as a structural downturn for the sector. It is reasonable to expect this gap to be addressed between the second half of 2026 and 2027.

Meanwhile, the current regulatory framework-particularly the DL Agricoltura and DM Aree Idonee-is contributing to delays in an already protracted permitting process. This poses a genuine risk of slowing down growth in new investment for permitted projects, which could have noticeable repercussions on installed capacity starting in late 2026.

Storage investments are gaining traction, with record demand for connection requests. Terna's MACSE auctions, expected in Q2/Q3 2025, are poised to drive further growth in storage infrastructure.

Looking ahead, 2025 promises significant opportunities,

particularly in battery energy storage systems (BESS) and solar markets, driven by the MACSE and FER X auctions and rising load demand fueled by AI, data centers, and electrification (e.g., heat pumps). However, achieving Italy's renewable potential requires addressing challenges in regulatory frameworks, grid infrastructure, and technology-driven supply chains-critical to achieving the 2050 net-zero target.

The Main Challenges

The Regulatory Framework

Both domestic and international investors have raised concerns about the regulatory bottlenecks introduced by the DL Agricoltura and DM Aree Idonee. These measures add complexity to an already challenging landscape and risk reducing investment flows unless timely revisions are made.

Investors remain willing to commit to Italy, provided the regulatory environment supports long-term investments with clear, consistent rules. Retroactive changes and inconsistencies in the framework undermine Italy's credibility, making a stable, predictable environment essential to maintain investor confidence and meet energy transition targets.

The Political Context

We do not expect political developments, including Donald Trump's re-election, to derail Europe (and Italy's) energy transition. EU regulations, strong climate commitments, and market-driven renewable adoption provide a solid foundation for continued progress, even if delays occur.

The Opportunities

Increasing Energy Demand

Italy's electrification is driving substantial energy demand, fueled by the proliferation of data centers, end-use electrification (e.g., heat pumps), electric mobility adoption, and climate change (e.g., summer air conditioning). The PNIEC targets a renewable-centric energy system by 2030 to meet this demand.

High Revenues from Elevated Energy Prices

Italy's reliance on natural gas imports is expected to keep energy prices relatively high in the near term. Unlike other European markets, Italy is less prone to negative pricing scenarios caused by renewable energy oversupply, offering a relatively stable and favorable outlook for investors. However, the transition from the

PUN (national single price) to zonal pricing will align energy prices with the specific conditions of different geographical areas. Regions with high renewable energy penetration, such as Sicily, could see lower prices during periods of peak production. While this shift may benefit the overall system, these same regions-where operators have historically concentrated their investments-could face reduced profitability due to lower prices. This challenge is compounded by the current lack of sufficient storage capacity, which, even as it develops, will require time to meaningfully mitigate the energy prices fluctuations.

Long-Term Remuneration Schemes

Long-term remuneration schemes, such as the MACSE, FER X, and FER 2 decrees, are crucial to catalyzing investments across industry segments. However, delays in implementation have created anticipation among investors awaiting action.

These schemes lower financing risks by ensuring consistent remuneration for projects, making them more attractive to traditional financial institutions. In recent years, banks have adopted a cautious approach, requiring significant guarantees in the absence of robust support mechanisms. The anticipated launch of auctions for BESS, solar, and wind projects, alongside lower interest rates, is expected to re-engage banks, positioning them as key players alongside debt funds in financing Italy's energy transition.

The Focus:

BESS and the MACSE Auctions

As renewable capacity expands, investments in storage and grid infrastructure are crucial to integrating renewables and reducing fossil fuel dependence. Storage, though emerging, is attracting significant interest.

Terna's announcement of the MACSE auction, scheduled for mid 2025, represents a key milestone. Italy's reliance on intermittent renewables like solar and wind necessitates robust storage solutions to ensure grid stability. MACSE is expected to enhance storage infrastructure, integrate renewables further, and create new investment opportunities.

For many investors, MACSE marks their first exposure to storage projects, offering a relatively safe environment to explore this frontier. As adoption accelerates and operators gain confidence in storage technologies, these systems are likely to evolve toward merchant schemes, potentially incorporating innovative solutions beyond traditional batteries.

MARKET OVERVIEW

TEAM AND GENDER EQUALITY

| NUMBER OF PROFESSIONALS | FEMALE PROFESSIONALS | PERCENTAGE OF FEMALE PROFESSIONALS | NUMBER OF PARTNERS | FEMALE PARTNERS | PERCENTAGE OF FEMALE PARTNERS |
|-------------------------|----------------------|------------------------------------|--------------------|-----------------|-------------------------------|
| 961 | 413 | 43% | 198 | 48 | 24% |

REVENUES

| REVENUE DURING LAST FISCAL YEAR | PERCENTAGE OF REVENUE COMPARED TO THE TOTAL REVENUE | PERCENTUAL VARIATION OF REVENUE COMPARED TO LAST YEAR |
|---------------------------------|---|---|
| 161,95 | 31% | 35% |

PERCENTAGE OF ENERGY & INFRASTRUCTURE REVENUE ASSOCIATED WITH ENTERPRISES

| SMALL ENTERPRISES | MEDIUM ENTERPRISES | BIG ENTERPRISES |
|-------------------|--------------------|-----------------|
| 24% | 40% | 37% |

PERCENTAGE OF ENERGY & INFRASTRUCTURE REVENUE RELATED TO PRACTICE AREAS OF EXPERTISE

| FINANCE | PROJECT FINANCE | M&A | ADMINISTRATIVE & ENVIRONMENTAL | LITIGATION | ARBITRATION | REGULATORY ANTITRUST | ENERGY TAX | CRIMINAL LAW |
|---------|-----------------|-----|--------------------------------|------------|-------------|----------------------|------------|--------------|
| 6% | 13% | 29% | 21% | 11% | 2% | 3% | 10% | 5% |

PERCENTAGE OF ENERGY & INFRASTRUCTURE REVENUE RELATED TO INDUSTRY AREAS OF EXPERTISE

| ENERGY EFFICIENCY | RENEWABLES | OIL & GAS | UTILITIES | INFRASTRUCTURE | INNOVATION |
|-------------------|------------|-----------|-----------|----------------|------------|
| 8% | 53% | 12% | 9% | 12% | 5% |

MOST IMPORTANT LATERAL HIRES IN ENERGY MARKET IN THE LAST YEAR

| NAME OF THE PROFESSIONAL | ROLE | PREVIOUS FIRM | NEW FIRM | DATE |
|-----------------------------|---------|---------------------------------|---------------------------------|---------------|
| Giovanni De Luca | Partner | PedersoliGattai | ADVANT Nctm | November 2023 |
| Paolo Zamberletti | Partner | K&L Gates | Squire Patton Boggs | January 2024 |
| Orsola Torrani | Partner | Torrani Incorvaia Law Firm | LCA | February 2024 |
| Luca Minoli | Partner | PedersoliGattai | LCA | February 2024 |
| Francesco Buoso | Partner | PedersoliGattai | LCA | February 2024 |
| Pietro Paolo D'Ippolito | Partner | DLA Piper | L&B Partners Avvocati Associati | June 2024 |
| Giuseppe Fabrizio Maiellaro | Partner | Deloitte Legal | Ontier | June 2024 |
| Giuseppe Candela | Counsel | L&B Partners Avvocati Associati | DWF | November 2024 |
| Emanuele Breggia | Partner | hi.lex & RaffaelliSegreti | TARGET | January 2025 |
| Milo Molfa | Partner | Curtis | McDermott Will & Emery | January 2025 |
| Marco Muscettola | Partner | LEXIA | Bip | January 2025 |
| Domenico Segreti | Partner | hi.lex & RaffaelliSegreti | TARGET | January 2025 |
| Alfonso Annibale de Marco | Partner | Curtis | McDermott Will & Emery | February 2025 |
| Ferdinando Emanuele | Partner | Cleary Gottlieb | BonelliErede | February 2025 |
| Pina Lombardi | Partner | L&B Partners Avvocati Associati | Chiomenti | February 2025 |

All data were collected and aggregated on a total of 38 law firms active in the subject matter estimated by LC Publishing's research centre

ENERGY & INFRASTRUCTURE

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RESEARCH PERIOD 2024

This report is the second publication from the Research Center of **LC Publishing Group**, which focuses on the Energy & Infrastructure sector in the Italian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the Energy market in Italy. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

LEGEND

MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

ENERGY

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Chiomenti
Green Horse Legal Advisory
Legance

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Ashurst
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Dentons
Gianni & Origoni
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EXCELLENT

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CMS
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TAX

LAW FIRMS

MARKET LEADER

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Tancredi Marino - DWF
Guido Martinelli - ADVANT Nctm
Alberto Mula - Plusiders
Gaetano Salvioli - Bird & Bird

INDUSTRIES

ENERGY EFFICIENCY

LAW FIRMS

ELITE

Bird & Bird
 Gatti Pavesi Bianchi Ludovici
 Gianni & Origoni
 Herbert Smith Freehills
 L&B Partners Avvocati Associati
 LCA
 Legance
 Parola Associati
 PedersoliGattai

EXCELLENT

ADVANT Nctm
 Clifford Chance
 Deloitte Legal
 DWF
 EY
 Grimaldi Alliance
 Pavia e Ansaldo
 Squire Patton Boggs

HIGHLY RECOMMENDED

Linklaters
 Ontier
 Ughi e Nunziante

LAWYERS

ELITE

Valentina Canalini - Gatti Pavesi Bianchi Ludovici
 Dario Covucci - LCA
 Michele Di Terlizzi - L&B Partners Avvocati Associati
 Carla Mambretti - PedersoliGattai
 Pierpaolo Mastromarini - Bird & Bird
 Francesca Morra - Herbert Smith Freehills
 Antonio Palazzolo - Legance
 Lorenzo Parola - Parola Associati
 Giuseppe Velluto - Gianni & Origoni

EXCELLENT

Enrico Maria Curti - DWF
 Carlo Del Conte - Pavia e Ansaldo
 Filippo Manaresi - Deloitte Legal
 Umberto Penco Salvi - Clifford Chance
 Mattia Riccardo Petrillo - EY
 Daniela Sabelli - Squire Patton Boggs
 Francesco Sciaudone - Grimaldi Alliance
 Eugenio Siragusa - ADVANT Nctm

HIGHLY RECOMMENDED

Tiziana Fiorella - Ughi e Nunziante
 Alessandro Gemmo - Linklaters
 Laura Gentili - Ontier

RENEWABLES

LAW FIRMS

MARKET LEADER

Green Horse Legal Advisory
L&B Partners Avvocati Associati
Watson Farley & Williams

ELITE

Ashurst
BonelliErede
Chiomenti
Gianni & Origoni
Legance
Parola Associati

EXCELLENT

Bird & Bird
Clifford Chance
Dentons
Eversheds Sutherland
Gatti Pavesi Bianchi Ludovici
Herbert Smith Freehills
Linklaters
Norton Rose Fulbright
PedersoliGattai

HIGHLY RECOMMENDED

ADVANT Nctm
CBA
CDRA - Comandè Di Nola Restuccia
Cleary Gottlieb
CMS
Deloitte Legal
DWF
EY
Grimaldi Alliance
Squire Patton Boggs
Pavia e Ansaldo

RECOMMENDED

Greensquare Italia
LCA
Ontier
Ughi e Nunziante

LAWYERS

MARKET LEADER

Carola Antonini - Chiomenti
Carlo Montella - Green Horse Legal Advisory
Lorenzo Parola - Parola Associati
Catia Tomasetti - BonelliErede
Ottaviano Sanseverino - Gianni & Origoni
Eugenio Tranchino - Watson Farley & Williams

ELITE

Elena Busson - Chiomenti
Michele Di Terlizzi - L&B Partners Avvocati Associati
Tessa Lee - Linklaters
Pierpaolo Mastromarini - Bird & Bird
Carloandrea Meacci - Ashurst
Umberto Penco Salvi - Clifford Chance
Mario Roli - Chiomenti
Giuseppe Velluto - Gianni & Origoni

EXCELLENT

Valentina Canalini - Gatti Pavesi Bianchi Ludovici
Carla Mambretti - PedersoliGattai
Francesca Morra - Herbert Smith Freehills
Giovanni Scirocco - Legance
Arturo Sferruzza - Norton Rose Fulbright
Carsten Steinhauer - Dentons
Daniela Viaggio - Eversheds Sutherland

HIGHLY RECOMMENDED

Matteo Ciminelli - CMS
Carlo Comandè - CDRA - Comandè Di Nola Restuccia
Carlo Del Conte - Pavia e Ansaldo
Guglielmo Fabbricatore - DWF
Giorgio Fraccastoro - Fraccastoro
Filippo Manaresi - Deloitte Legal
Mattia Riccardo Petrillo - EY
Francesco Piron - CBA
Daniela Sabelli - Squire Patton Boggs
Francesco Sciaudone - Grimaldi Alliance
David Singer - Cleary Gottlieb

RECOMMENDED

Giovanni Battista De Luca - ADVANT Nctm
Andrea Coluzzi - Parola Associati
Dario Covucci - LCA
Tiziana Fiorella - Ughi e Nunziante
Laura Gentili - Ontier
Ludovica Terenzi - Greensquare Italia

OIL & GAS

LAW FIRMS

ELITE

Ashurst
Cleary Gottlieb
Gianni & Origoni
Parola Associati

EXCELLENT

BonelliErede
Chiomenti
Curtis
Deloitte Legal
DLA Piper
Herbert Smith Freehills
Squire Patton Boggs
Todarello & Partners
Watson Farley & Williams

HIGHLY RECOMMENDED

Bird & Bird
CMS
Gatti Pavesi Bianchi Ludovici
LCA
Legance
Linklaters

RECOMMENDED

CBA
Eversheds Sutherland
EY
Ughi e Nunziante

LAWYERS

MARKET LEADER

Lorenzo Parola - Parola Associati

ELITE

Carloandrea Meacci - Ashurst
Francesca Morra - Herbert Smith Freehills
Francesco Novelli - DLA Piper
Giuseppe Velluto - Gianni & Origoni

EXCELLENT

Elena Busson - Chiomenti
Tessa Lee - Linklaters
Filippo Manaresi - Deloitte Legal
Mario Roli - Chiomenti
Fabio Todarello - Todarello & Partners
Eugenio Tranchino - Watson Farley & Williams
Paolo Zamberletti - Squire Patton Boggs

HIGHLY RECOMMENDED

Valentina Canalini - Gatti Pavesi Bianchi Ludovici
Pietro Cavasola - CMS
Massimo Colicchia - Todarello & Partners
Alfonso Annibale de Marco - McDermott Will & Emery
Matteo Montanaro - Cleary Gottlieb
Filippo Ruffato - Legance
Giovanni Scirocco - Legance

RECOMMENDED

Simone Barnaba - Eversheds Sutherland
Dario Covucci - LCA
Roberto Leccese - Ughi e Nunziante
Mattia Riccardo Petrillo - EY
Francesco Piron - CBA

UTILITIES

LAW FIRMS

ELITE

Dentons
 Grimaldi Alliance
 L&B Partners Avvocati Associati
 Parola Associati
 Deloitte Legal
 Chiomenti

EXCELLENT

Bird & Bird
 CBA
 Cleary Gottlieb
 DWF
 Eversheds Sutherland
 Gatti Pavesi Bianchi Ludovici
 Pavia e Ansaldo

HIGHLY RECOMMENDED

ADVANT Nctm
 Ashurst
 Gianni & Origoni
 Herbert Smith Freehills
 PedersoliGattai
 Squire Patton Boggs
 Watson Farley & Williams

LAWYERS

MARKET LEADER

Lorenzo Parola - Parola Associati

ELITE

Carola Antonini - Chiomenti
 Valentina Canalini - Gatti Pavesi Bianchi Ludovici
 Luigi Costa - Dentons
 Pierpaolo Mastromarini - Bird & Bird
 Carloandrea Meacci - Ashurst
 Francesco Sciaudone - Grimaldi Alliance
 Giuseppe Velluto - Gianni & Origoni

EXCELLENT

Francesco Bello - Deloitte Legal
 Roberto Bonsignore - Cleary Gottlieb
 Enrico Maria Curti - DWF
 Carlo Del Conte - Pavia e Ansaldo
 Simone Egidi - Herbert Smith Freehills
 Alessandro Greco - Eversheds Sutherland
 Pina Lombardi - Chiomenti
 Carla Mambretti - PedersoliGattai
 Francesco Piron - CBA
 Daniela Sabelli - Squire Patton Boggs
 Eugenio Tranchino - Watson Farley & Williams
 Piero Viganò - ADVANT Nctm

INFRASTRUCTURE

LAW FIRMS

MARKET LEADER

BonelliErede
Chiomenti
Gianni & Origoni
Legance

ELITE

Bird & Bird
Clifford Chance
Dentons
Linklaters
PedersoliGattai

EXCELLENT

A&O Shearman
Ashurst
Eversheds Sutherland
EY
Green Horse Legal Advisory

HIGHLY RECOMMENDED

Cleary Gottlieb
Freshfields
Gatti Pavesi Bianchi Ludovici
Todarello & Partners
Watson Farley & Williams

RECOMMENDED

ADVANT Nctm
CMS
DWF
Norton Rose Fulbright
Herbert Smith Freehills
Pavia e Ansaldo

LAWYERS

MARKET LEADER

Carola Antonini - Chiomenti
Monica Colombero - Legance
Ottaviano Sanseverino - Gianni & Origoni
Catia Tomasetti - BonelliErede

ELITE

Elena Busson - Chiomenti
Luigi Costa - Dentons
Oriana Granato - EY
Tessa Lee - Linklaters
Carla Mambretti - PedersoliGattai
Pierpaolo Mastromarini - Bird & Bird
Carlo Montella - Green Horse Legal Advisory
Umberto Penco Salvi - Clifford Chance
Mario Roli - Chiomenti
Daniela Viaggio - Eversheds Sutherland

EXCELLENT

Umberto Antonelli - Ashurst
Craig Byrne - A&O Shearman
Simone Cadeddu - Bird & Bird
Valentina Canalini - Gatti Pavesi Bianchi Ludovici
Giorgio Candeloro - Freshfields
Giannalberto Mazzei - Watson Farley & Williams
Francesca Morra - Herbert Smith Freehills
Federico Novelli - Todarello & Partners

HIGHLY RECOMMENDED

Nunzio Bicchieri - Norton Rose Fulbright
Pietro Cavasola - CMS
Claudio Cera - Pavia e Ansaldo
Enrico Maria Curti - DWF
Simone Egidi - Herbert Smith Freehills
Giovanni Scirocco - Legance
Matteo Trapani - ADVANT Nctm

LAW FIRMS' PROFILES

RANKED IN ENERGY & INFRASTRUCTURE TAB

CHIOMENTI

The firm is widely recognized for its extensive expertise in the energy sector, offering comprehensive 360-degree services across all areas of specialization. Comprising around 30 professionals, 60% of whom are women, the team is among the largest and most organized in Italy, with many renowned experts enhancing its reputation.

KEY LAWYERS:

- **CAROLA ANTONINI** (*Partner, Co-head of Energy and Infrastructure practice*)

The star lawyer is co-head of one of Italy's largest and most well-structured teams, advising both Italian and international clients on acquisitions, project development, and financing in the energy and infrastructure sectors. "With extensive experience and strong determination", she guides investors, including venture capitalists on renewable energy projects and acquisitions.

- **ELENA BUSSON** (*Partner, Co-head of Energy and Infrastructure practice*)

Joined in February 2023, she became co-head of the practice in July 2024. The lawyer advises industrial operators and investment funds on acquisitions and complex transactions in regulated sectors like energy, networks, and infrastructure. Recognized as an M&A expert, she has contributed to major deals in gas, airports, telecom towers, and transportation, further strengthening the practice.

- **MARIO ROLI** (*Partner*)

The lawyer specializes in advising industrial operators and funds on acquisitions and other complex transactions. He is recognized as a leading expert in assisting infrastructure and pension funds with company acquisitions in the energy, transportation, and telecommunications sectors.

- **PINA LOMBARDI** (*Partner*)*

With deep knowledge in administrative law, the professional expertly navigates complex issues in areas like administrative action, environment and energy, urban planning, public contracts (including PPP), and administrative penalties, offering strong representation both in and out of court.

* The professional joined law firm Chiomenti in February 2025

CHIOMENTI

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|---------------|-----------------------|-----------------|
| Energy & Infrastructure | 30 | Market Leader | Carola Antonini | Market Leader |
| | | | Elena Busson | Excellent |
| | | | Mario Roli | Excellent |
| | | | Pina Lombardi | Recommended |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|---------------|-----------------------|-----------------|
| Finance & Project Finance | - | Market Leader | Carola Antonini | Market Leader |
| M&A | - | Market Leader | Elena Busson | Elite |
| | | | Mario Roli | Elite |
| Administrative & Environmental | - | Elite | Federico Vanetti | Elite |
| | | | Pina Lombardi | Excellent |
| Regulatory Antitrust | - | Market Leader | Mario D'Ostuni | Market Leader |
| | | | Cristoforo Osti | Elite |
| Renewables | - | Elite | Carola Antonini | Market Leader |
| | | | Elena Busson | Elite |
| | | | Mario Roli | Elite |
| Oil & Gas | - | Excellent | Elena Busson | Excellent |
| | | | Mario Roli | Excellent |
| Utilities | | Elite | Carola Antonini | Elite |
| | | | Pina Lombardi | Excellent |
| Infrastructure | - | Market Leader | Carola Antonini | Market Leader |
| | | | Elena Busson | Elite |
| | | | Mario Roli | Elite |

*Partners and associates included (data provided by law firms)

GREEN HORSE LEGAL ADVISORY

"With a market-focused approach", the team enhances our legal support by combining their expertise with a deep understanding of the industry. They offer a broad range of legal services across various energy sectors, handling everything from M&A to project financings, and are regularly involved in both domestic and cross-border mandates.

KEY LAWYERS:

- CARLO MONTELLA** (*Co-Founder and Managing Partner Project Development and M&A*)
 "The highly proficient lawyer expertly" led his experienced and committed team in guiding a fund through the acquisition of 49% of a major energy operator's portfolio. The transaction presented significant complexities, especially due to the involvement of emerging technology that is new to the market and lacks established case law.
- ANDREA GENTILI** (*Co-founder and Co-Head of the Project Development and M&A practice*)
 With extensive experience in the energy sector, particularly in renewable fields like wind and solar, this highly regarded lawyer successfully assists with numerous range of mandates, from acquisitions and disposals to joint ventures and dispute resolutions, always with a strong focus on client satisfaction.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|---------------|-----------------------|--------------------|
| Energy & Infrastructure | 27 | Market Leader | Carlo Montella | Market Leader |
| | | | Andrea Gentili | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 7 | Excellent | Carlo Montella | Excellent |
| | | | Maria Teresa Solaro | Highly Recommended |
| M&A | 8 | Elite | Carlo Montella | Elite |
| | | | Andrea Gentili | Highly Recommended |
| Administrative & Environmental | 10 | Elite | Celeste Mellone | Excellent |
| Renewables | 27 | Market Leader | Carlo Montella | Market Leader |
| Infrastructure | 27 | Excellent | Carlo Montella | Elite |

*Partners and associates included (data provided by law firms)

LEGANCE

The Italian firm stands out for its expertise across multiple energy sectors, having handled some of the most impactful financial transactions in recent years, supporting both banks and energy operators in multi-billion-euro deals. Guided by a leading lawyer, "the team is renowned for its efficiency in navigating complex and sophisticated legal challenges".

KEY LAWYERS:

- MONICA COLOMBERA** (*Senior Partner, Head of the Energy & Infrastructure department*)
 The lawyer is highly acclaimed for her expertise in energy asset transactions, joint ventures, and project financing in the energy and infrastructure industries. "She is renowned for her strong legal and technical proficiency, coupled with her thorough market knowledge".
- CRISTINA MARTORANA** (*Partner*)
 The lawyer regularly oversees administrative law matters related to M&A in the oil and gas, wind, and solar energy industries. Recently, she has been highly active in providing counsel on environmental issues. She is adept at helping clients navigate the intricacies of Italian public and regulatory law.
- ANTONIO PALAZZOLO** (*Partner*)
 The lawyer has vast experience in major M&A and project financing, focusing on energy and infrastructure sectors, including transport, car parks, hospitals, renewable energy plants, and EV charging systems.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|---------------|-----------------------|-----------------|
| Energy & Infrastructure | 49 | Market Leader | Monica Colombera | Market Leader |
| | | | Cristina Martorana | Elite |
| | | | Antonio Palazzolo | Recommended |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Finance & Project Finance | 31 | Market Leader | Monica Colombera | Market Leader |
| M&A | 49 | Market Leader | Monica Colombera | Excellent |
| | | | Antonio Palazzolo | Highly Recommended |
| | | | Filippo Ruffato | Highly Recommended |
| Administrative & Environmental | 16 | Market Leader | Cristina Martorana | Market Leader |
| Litigation | 49 | Elite | Cristina Martorana | Market Leader |
| Arbitration | 32 | Elite | Daniele Geronzi | Elite |
| | | | Stefano Parlatore | Elite |
| Regulatory Antitrust | 11 | Elite | Vito Auricchio | Elite |
| Tax | 33 | Elite | Claudia Gregori | Elite |
| Energy Efficiency | 49 | Elite | Antonio Palazzolo | Elite |
| Renewables | 49 | Elite | Giovanni Scirocco | Excellent |
| Oil & Gas | 49 | Highly Recommended | Filippo Ruffato | Highly Recommended |
| | | | Giovanni Scirocco | Highly Recommended |
| Infrastructure | 49 | Market Leader | Monica Colombera | Market Leader |
| | | | Giovanni Scirocco | Highly Recommended |

*Partners and associates included (data provided by law firms)

ASHURST

The international firm has assisted several oil and gas operators with their acquisitions in Europe, specializing in financing these deals. Their efforts have led to exceptional outcomes and contributed significantly to the growth of vital sectors like biomethane.

KEY LAWYERS:

- CARLOANDREA MEACCI** (*Head of the Energy and Infrastructure Team*)

With extensive experience in domestic and international project financing, refinancing, and structured finance, he is highly regarded for his work in energy, infrastructure, and technology sectors. Additionally, he is well-known for managing M&A transactions in the fields of renewables and oil & gas.

- ANNAMARIA PINZUTI** (*Partner*)

The lawyer is renowned for advising clients on acquisitions, strategic alliances, and corporate governance issues. She frequently works with leading global energy companies, manufacturing firms, and infrastructure groups.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|-----------------------|-----------------|
| Energy & Infrastructure | - | Elite | Carloandrea Meacci | Elite |
| | | | Annamaria Pinzuti | Recommended |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|---------------------------|-----------------|--------------------|-----------------------|--------------------|
| Finance & Project Finance | 13 | Elite | Carloandrea Meacci | Market Leader |
| M&A | 7 | Excellent | Annamaria Pinzuti | Highly Recommended |
| Regulatory Antitrust | 1 | Highly Recommended | Gabriele Accardo | Highly Recommended |
| Renewables | 20 | Elite | Carloandrea Meacci | Elite |
| Oil & Gas | 20 | Elite | Carloandrea Meacci | Elite |
| Utilities | 20 | Highly Recommended | Carloandrea Meacci | Elite |
| Infrastructure | 20 | Excellent | Umberto Antonelli | Excellent |

*Partners and associates included (data provided by law firms)

BONELLIEREDE

Providing strategic legal solutions to complex challenges, the firm collaborates with major Italian and international companies in industries such as electricity (including renewables), gas production and distribution, oil, power, and financial services catering to these sectors.

KEY LAWYERS:

- CATIA TOMASETTI** (*Partner*)

"Recognized as one of Italy's foremost experts with over 25 years of experience, she has in-depth expertise across a wide range of sectors", including renewables, energy efficiency, water, waste management, roads, and metro systems. She frequently advises major industry players, particularly in the area of project finance transactions.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|-----------------------|-----------------|
| Energy & Infrastructure | - | Elite | Catia Tomasetti | Market Leader |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|---------------|-----------------------|-----------------|
| Finance & Project Finance | - | Market Leader | Catia Tomasetti | Market Leader |
| M&A | - | Elite | Alberto Saravalle | Excellent |
| Administrative & Environmental | - | Elite | Luca Perfetti | Elite |
| Litigation | - | Elite | Vittorio Allavena | Elite |
| | | | Ferdinando Emanuele | Elite |
| Arbitration | - | - | Ferdinando Emanuele | Market Leader |
| Regulatory Antitrust | - | Market Leader | Claudio Tesauo | Market Leader |
| Renewables | - | Elite | Catia Tomasetti | Market Leader |
| Oil & Gas | - | Excellent | - | - |
| Infrastructure | - | Market Leader | Catia Tomasetti | Market Leader |

*Partners and associates included (data provided by law firms)

DENTONS

The team advised several financial institutions on the execution of two facility agreements intended, among other purposes, to finance the construction of a new wind farm. The total financing, classified as a green loan, is structured based on project finance principles.

KEY LAWYERS:

- LUIGI COSTA** (*Partner, Head of the Project, Energy and Infrastructure business unit in Italy*)
 With a focus on project development, construction, financing, and M&A transactions, the renowned lawyer regularly advises both international and Italian clients in the energy and infrastructure sectors. His career has seen him work on a wide range of projects, both in Italy and internationally.
- MILETO MARIO GIULIANI** (*Partner*)
 Specializing in the energy and infrastructure sectors, the professional provides advice to Italian and international clients on development, construction, financing, and major merger and acquisition transactions. In addition, he frequently represents clients in energy-related disputes before regional administrative and higher courts.
- CARSTEN STEINHAUER** (*Partner, Co-Head of Dentons Europe Energy Sector Group*)
 Taking a transactional approach, the lawyer supports Italian and international clients in the renewable energy sector, guiding them through project development and the structuring and negotiation of acquisitions, disposals, joint ventures, and financing transactions.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|-----------------------|--------------------|
| Energy & Infrastructure | 12 | Elite | Luigi Costa | Excellent |
| | | | Mileto Mario Giuliani | Highly Recommended |
| | | | Carsten Steinhauer | Highly Recommended |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------|-----------------------|-----------------|
| Finance & Project Finance | 14 | Elite | Luigi Costa | Elite |
| M&A | 6 | Excellent | Carsten Steinhauer | Excellent |
| Administrative & Environmental | 3 | Elite | Mileto Mario Giuliani | Elite |
| Litigation | 10 | Excellent | Mileto Mario Giuliani | Excellent |
| Arbitration | 5 | Elite | Roberto Lipari | Elite |
| Renewables | 6 | Excellent | Carsten Steinhauer | Excellent |
| Utilities | 6 | Elite | Luigi Costa | Elite |
| Infrastructure | 9 | Elite | Luigi Costa | Elite |

*Partners and associates included (data provided by law firms)

GIANNI & ORIGONI

The Italian firm advised a consortium of banks in financing a company that manages a motorway linking Italy to a neighboring country, a key route in Europe. The project seeks to upgrade the motorway infrastructure, improving its technology, safety, and resilience to extreme weather events.

KEY LAWYERS:

- **GIUSEPPE VELLUTO** (*Co-Managing Partner*)

"The distinguished lawyer expertly provides counsel on M&A and financing transactions, drawing on his in-depth expertise" in infrastructure regulation. He frequently supports leading companies, both in Italy and abroad.

- **OTTAVIANO SANSEVERINO** (*Partner, Head of the Energy and Infrastructure department*)

The lawyer, "with extensive experience in corporate and project finance", specializes in structuring domestic and international financing and refinancing arrangements. He advises international investment groups, financial institutions, and clients in the renewable energy, infrastructure, and waste sectors.

- **ELISABETTA GARDINI** (*Partner, Co-Head of the Environmental Law Department*)

The professional is the Co-Head of the Environmental Law Department and has over 15 years of experience in environmental law, advising leading international companies in the oil, steel, and cement industries.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|-----------------------|-----------------|
| Energy & Infrastructure | 43 | Elite | Giuseppe Velluto | Elite |
| | | | Ottaviano Sanseverino | Elite |
| | | | Elisabetta Gardini | Recommended |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Finance & Project Finance | 24 | Market Leader | Ottaviano Sanseverino | Market Leader |
| | | | Arrigo Arrigoni | Highly Recommended |
| M&A | 24 | Elite | Giuseppe Velluto | Elite |
| Administrative & Environmental | 12 | Elite | Elisabetta Gardini | Elite |
| Litigation | 28 | Elite | Elisabetta Gardini | Elite |
| Regulatory Antitrust | 21 | Elite | Piero Fattori | Elite |
| Tax | 33 | Elite | Fabio Chiarenza | Elite |
| Energy Efficiency | 12 | Elite | Giuseppe Velluto | Elite |
| Renewables | 43 | Elite | Ottaviano Sanseverino | Market Leader |
| | | | Giuseppe Velluto | Elite |
| Oil & Gas | 43 | Elite | Giuseppe Velluto | Elite |
| Utilities | 15 | Highly Recommended | Giuseppe Velluto | Elite |
| Infrastructure | 32 | Market Leader | Ottaviano Sanseverino | Market Leader |

*Partners and associates included (data provided by law firms)

L&B PARTNERS AVVOCATI ASSOCIATI

This firm is a top-tier team of experts in energy transactions, encompassing financing, M&A, and renewables. Through a seamless collaboration with its financial advisory team, it is acclaimed for its pragmatic, results-oriented approach.

KEY LAWYERS:

- **MICHELE DI TERLIZZI** (*Managing Partner*)

This lawyer brings extensive expertise in M&A, corporate restructuring, and project finance, particularly in the energy and infrastructure sectors. His deep knowledge of the renewable energy market and ability to navigate complex transactions set him apart, with a strong focus on financial and commercial matters.

- **DAVIDE PELLOSO** (*Partner and head of the Corporate/M&A Department*)

He has extensive experience in corporate law and M&A, advising major industrial and financial groups, as well as Italian and international private equity funds, on a diverse range of domestic and cross-border investment transactions.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 34 | Elite | Michele Di Terlizzi | Excellent |
| | | | Davide Pelloso | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 5 | Highly Recommended | Michele Di Terlizzi | Highly Recommended |
| M&A | 12 | Excellent | Michele Di Terlizzi | Excellent |
| | | | Davide Pelloso | Highly Recommended |
| Administrative & Environmental | 9 | Excellent | - | - |
| Regulatory Antitrust | 3 | Highly Recommended | Valentina Bonomo | Highly Recommended |
| Energy Efficiency | 5 | Elite | Michele Di Terlizzi | Elite |
| Renewables | 20 | Market Leader | Michele Di Terlizzi | Elite |
| Utilities | 5 | Elite | - | - |

*Partners and associates included (data provided by law firms)

WATSON FARLEY & WILLIAMS

The law firm's team provides outstanding support to clients, particularly in the oil and gas sector, on energy transition initiatives. They offer expertise in M&A, financing, project finance, tax, regulatory, competition, environmental, and administrative law.

KEY LAWYERS:

- **EUGENIO TRANCHINO** (*Head of Italian Offices and Partner*)

As one of Italy's top professionals, he brings broad expertise across all industry sectors, including renewables, oil & gas, and energy efficiency. "His strategic vision and innovative approach" have earned him the trust of prominent market players, who rely on his guidance.

- **ELVEZIO SANTARELLI** (*Partner*)

Specializing in regulation, arbitration, and litigation, this detail-oriented lawyer has worked with international clients, demonstrating exceptional analytical skills, with a primary focus on the renewables sector.

- **MARIO D'OVIDIO** (*Partner*)

The lawyer is consistently reliable in handling complex issues and providing ongoing support to clients. He offers expertise in both national and cross-border financings and refinancings in the energy sector, with extensive experience in construction and infrastructure financing.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 45 | Elite | Eugenio Tranchino | Market Leader |
| | | | Elvezio Santarelli | Highly Recommended |
| | | | Mario D'Ovidio | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 6 | Highly Recommended | Mario D'Ovidio | Highly Recommended |
| M&A | 28 | Excellent | Eugenio Tranchino | Elite |
| Administrative & Environmental | 18 | Recommended | Giannalberto Mazzei | Recommended |
| Litigation | 5 | Highly Recommended | Elvezio Santarelli | Excellent |
| | | | Giuseppe Salsarulo | Highly Recommended |
| Arbitration | 3 | Elite | Elvezio Santarelli | Elite |
| Renewables | 44 | Market Leader | Eugenio Tranchino | Market Leader |
| Oil & Gas | 20 | Excellent | Eugenio Tranchino | Excellent |
| Utilities | 20 | Highly Recommended | Eugenio Tranchino | Excellent |
| Infrastructure | 20 | Highly Recommended | Giannalberto Mazzei | Excellent |

*Partners and associates included (data provided by law firms)

BIRD & BIRD

The team is widely recognized for its essential role in financing a broad range of energy projects. The professionals deliver exceptional support to leading project developers and key players in the energy infrastructure sector.

KEY LAWYERS:

- PIERPAOLO MASTROMARINI** (*Partner*)

Renowned for his expertise in project finance, the lawyer specializes in refinancing within the renewable energy industry. He has been actively engaged in financing various infrastructure projects.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|------------------------|-----------------|
| Energy & Infrastructure | 25 | Excellent | Pierpaolo Mastromarini | Excellent |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------------|--------------------|
| Finance & Project Finance | 8 | Elite | Pierpaolo Mastromarini | Elite |
| M&A | 9 | Highly Recommended | Pierpaolo Mastromarini | Highly Recommended |
| Administrative & Environmental | 5 | Excellent | Simone Cadeddu | Excellent |
| Regulatory Antitrust | 4 | Highly Recommended | Federico Marini Balestra | Highly Recommended |
| Tax | 2 | Excellent | Gaetano Salvioli | Excellent |
| Energy Efficiency | 8 | Elite | Pierpaolo Mastromarini | Elite |
| Renewables | 21 | Excellent | Pierpaolo Mastromarini | Elite |
| Oil & Gas | 9 | Highly Recommended | - | - |
| Utilities | 22 | Excellent | Pierpaolo Mastromarini | Elite |
| Infrastructure | 15 | Elite | Pierpaolo Mastromarini | Elite |
| | | | Simone Cadeddu | Excellent |

*Partners and associates included (data provided by law firms)

CLIFFORD CHANCE

The energy team provides comprehensive support throughout all stages of energy projects, including M&A, construction, project development, real estate, and project and trade finance. They offer specialized expertise to clients in the renewable energy, thermoelectric, hydropower, and hydrogen sectors.

KEY LAWYERS:

- **UMBERTO PENCO SALVI** (*Partner, Head of the Italian Energy & Infrastructure Group*)
Known for "strong business acumen", the lawyer regularly provides advice on supply agreements and handles both domestic and cross-border M&A in the energy sector, particularly for clients in the oil and gas and renewable energy industries.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|---------------------------|-----------------|--------------|-----------------------|--------------------|
| Energy & Infrastructure | 25 | Excellent | Umberto Penco Salvi | Elite |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 13 | Excellent | Chiara Commis | Highly Recommended |
| M&A | 20 | Elite | Umberto Penco Salvi | Elite |
| Regulatory Antitrust | 5 | Excellent | Luciano Di Via | Excellent |
| Energy Efficiency | 6 | Excellent | Umberto Penco Salvi | Excellent |
| Renewables | 6 | Excellent | Umberto Penco Salvi | Elite |
| Infrastructure | 12 | Elite | Umberto Penco Salvi | Elite |

*Partners and associates included (data provided by law firms)

DLA PIPER

Known for its strong reputation in the market, the law firm regularly provides expert advice on various energy matters, covering areas such as M&A, project finance, regulatory issues, litigation, and tax.

KEY LAWYERS:

- GERMANA CASSAR** (*Partner*)

The professional, esteemed in the market, specializes in handling complex and sensitive litigation related to administrative law in the energy, procurement, and environmental sectors.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|-----------------------|-----------------|
| Energy & Infrastructure | - | Excellent | Germana Cassar | Elite |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Finance & Project Finance | - | Highly Recommended | Silvia Ravagnani | Highly Recommended |
| M&A | - | Excellent | - | - |
| Administrative & Environmental | - | Market leader | Germana Cassar | Market Leader |
| Litigation | - | Excellent | Germana Cassar | Market Leader |
| Oil & Gas | - | Excellent | Francesco Novelli | Elite |

*Partners and associates included (data provided by law firms)

EVERSHEDS SUTHERLAND

The team is proactive, consistently staying ahead of current trends and anticipating future developments to strategically address client needs. With significant expertise in large-scale projects, particularly in emerging markets, the energy team is recognized for providing outstanding advice.

KEY LAWYERS:

- DANIELA VIAGGIO** (*Partner, Head of Clean Energy*)

"The lawyer is a highly renowned expert in project finance" within the clean energy sector, offering expert guidance to both Italian and international sponsors and financial institutions from development through to financial close, including complex cross-border transactions.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 10 | Excellent | Daniela Viaggio | Excellent |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 5 | Excellent | Daniela Viaggio | Elite |
| M&A | 3 | Highly Recommended | Daniela Viaggio | Highly Recommended |
| Administrative & Environmental | 3 | Excellent | Giuseppe La Rosa | Excellent |
| Litigation | 5 | Highly Recommended | Simone Barnaba | Highly Recommended |
| Regulatory Antitrust | 2 | Highly Recommended | Alessandro Greco | Highly Recommended |
| Renewables | 5 | Excellent | Daniela Viaggio | Excellent |
| Oil & Gas | 3 | Recommended | Simone Barnaba | Recommended |
| Utilities | 2 | Excellent | Alessandro Greco | Excellent |
| Infrastructure | 5 | Excellent | Daniela Viaggio | Elite |

*Partners and associates included (data provided by law firms)

HERBERT SMITH FREEHILLS

With a strong international network, the team offers comprehensive services in energy matters such as M&A, joint ventures, and regulatory issues. The team has a great deal of experience overseeing projects including natural gas, wind, and solar energy.

KEY LAWYERS:

- FRANCESCA MORRA** (*Partner, Lead of Italian energy and infrastructure practice*)

With 20 years of experience, the professional has established herself as a prominent energy lawyer in Italy, widely recognized for her expertise in M&A, the advancement of energy efficiency initiatives, and her adept management of complex regulatory and competition challenges.

- SIMONE EGIDI** (*Partner, Lead of the Banking, Finance and Project Finance practice*)

The lawyer leverages his broad expertise and industry insight to meet business needs, guide transactions, mitigate risks, and ensure efficient deal closures. His clients include leading corporations, financial institutions, investment funds, ECAs, and contractors.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|-----------------------|-----------------|
| Energy & Infrastructure | 9 | Excellent | Francesca Morra | Excellent |
| | | | Simone Egidi | Recommended |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Finance & Project Finance | 12 | Highly Recommended | Simone Egidi | Highly Recommended |
| M&A | 12 | Excellent | Francesca Morra | Excellent |
| Administrative & Environmental | 4 | Recommended | Francesca Morra | Highly Recommended |
| Regulatory Antitrust | 3 | Elite | Francesca Morra | Elite |
| Energy Efficiency | 9 | Elite | Francesca Morra | Elite |
| Renewables | 9 | Excellent | Francesca Morra | Excellent |
| Oil & Gas | 9 | Excellent | Francesca Morra | Elite |
| Utilities | 9 | Highly Recommended | Simone Egidi | Excellent |
| Infrastructure | 9 | Recommended | Francesca Morra | Excellent |
| | | | Simone Egidi | Highly Recommended |

*Partners and associates included (data provided by law firms)

LINKLATERS

The team is known for using innovation and technology to improve legal services, ensuring efficiency and client satisfaction. It offers expert advice on renewable energy, oil and gas transactions, project finance, acquisitions, and commercial contracts, while fostering collaboration and idea-sharing.

KEY LAWYERS:

- **TESSA LEE** (*Banking and Energy & Infrastructure Partner*)

The professional, who is well-known for her proficiency in cross-border financings, advises lenders and borrowers on important transactions, such as export credit and mergers and acquisitions in the infrastructure and energy industries. "As a top energy lawyer, she has established a solid reputation and a proven track record".

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 18 | Excellent | Tessa Lee | Excellent |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 6 | Elite | Tessa Lee | Elite |
| | | | Alessandro Gemmo | Recommended |
| M&A | 19 | Excellent | - | - |
| Administrative & Environmental | 5 | Recommended | Alessandro Gemmo | Recommended |
| Energy Efficiency | 6 | Highly Recommended | Alessandro Gemmo | Highly Recommended |
| Renewables | 6 | Excellent | Tessa Lee | Elite |
| Oil & Gas | 6 | Highly Recommended | Tessa Lee | Excellent |
| Infrastructure | 11 | Elite | Tessa Lee | Elite |

*Partners and associates included (data provided by law firms)

PAROLA ASSOCIATI

With a focus on complex administrative and environmental legal matters, the firm assists both public and private multiutility companies. The team is renowned for its "timely and meticulous" service.

KEY LAWYERS:

- **LORENZO PAROLA** (*Founding and Managing Partner*)
"He is a well-known Italian lawyer with expertise in energy technology and transition", having worked on some of the most innovative and complicated deals in the industry, particularly M&A.
- **ANDREA LEONFORTE** (*Partner*)
The lawyer specializes in administrative and environmental law, bringing substantial experience in both litigation and alternative dispute resolution. He has provided expert assistance to prominent industry leaders in energy project development and M&A transactions.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 11 | Excellent | Lorenzo Parola | Market Leader |
| | | | Andrea Leonforte | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| M&A | 7 | Excellent | Lorenzo Parola | Market Leader |
| Administrative & Environmental | 5 | Excellent | Andrea Leonforte | Excellent |
| Litigation | 5 | Highly Recommended | Andrea Leonforte | Highly Recommended |
| Energy Efficiency | 7 | Elite | Lorenzo Parola | Elite |
| Renewables | 7 | Elite | Lorenzo Parola | Market Leader |
| | | | Andrea Coluzzi | Recommended |
| Oil & Gas | 7 | Elite | Lorenzo Parola | Market Leader |
| Utilities | 5 | Elite | Lorenzo Parola | Market Leader |

*Partners and associates included (data provided by law firms)

PEDERSOLIGATTAI

The energy team offers specialized guidance to clients across various industries, including renewable energy and oil and gas, covering areas such as corporate and administrative law, permits, regulatory and environmental concerns, as well as project financing, banking, and litigation.

KEY LAWYERS:

- **CARLA MAMBRETTI** (*Partner*)

With extensive expertise in the energy and infrastructure sectors, the lawyer handles M&A transactions, project finance, and litigation and arbitration cases. She has been notably involved in the design and development of renewable energy plants.

- **NICOLA GAGLIONE** (*Partner*)

The professional has mostly worked on project finance transactions, helping Italian and foreign sponsors as well as financing banks with significant agreements in the infrastructure and renewable energy sectors.

- **SERGIO FIENGA** (*Partner*)

The lawyer has vast experience in public procurement, concessions, urban planning regulations, and administrative procedures, with a strong focus on the energy sector and specialized knowledge in environmental law.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|----------------------------|--------------------|
| Energy & Infrastructure | 30 | Excellent | Carla Mambretti | Excellent |
| | | | Nicola Gaglione | Highly Recommended |
| | | | Sergio Fienga | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 5 | Excellent | Nicola Gaglione | Excellent |
| M&A | 9 | Market leader | Carla Mambretti | Elite |
| | | | Giovan Battista Santangelo | Highly Recommended |
| Administrative & Environmental | 6 | Excellent | Sergio Fienga | Excellent |
| Litigation | 3 | Highly Recommended | Carla Mambretti | Highly Recommended |
| Regulatory Antitrust | 8 | Excellent | Davide Cacchioli | Excellent |
| Energy Efficiency | 30 | Elite | Carla Mambretti | Elite |
| Renewables | 30 | Excellent | Carla Mambretti | Excellent |
| Utilities | 30 | Highly Recommended | Carla Mambretti | Excellent |
| Infrastructure | 30 | Elite | Carla Mambretti | Elite |

*Partners and associates included (data provided by law firms)

ADVANT NCTM

The team utilizes its deep expertise and broad network of industry connections in the energy sector to provide strategic support in various areas, including finance, project finance, administrative and environmental issues, M&A, litigation, and antitrust.

KEY LAWYERS:

- **EUGENIO SIRAGUSA** (*Partner*)

The lawyer is accessible and skilled at finding solutions, specializing in acquisition finance, real estate finance, and refinancing. He advises financial institutions and corporations on key energy and infrastructure projects.

- **PIERO VIGANÒ** (*Partner*)

The lawyer has built comprehensive expertise in supporting clients with energy production projects, M&A transactions, and regulatory and corporate issues related to incentive programs. The professional offers skilled advice to major energy companies and energy-intensive businesses.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 21 | Highly Recommended | Eugenio Siragusa | Highly Recommended |
| | | | Piero Viganò | Highly Recommended |

| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|---------------------------|--------------------|
| Finance & Project Finance | - | Excellent | Eugenio Siragusa | Excellent |
| M&A | - | Excellent | Piero Viganò | Excellent |
| Administrative & Environmental | - | Recommended | Giovanni Battista De Luca | Recommended |
| Litigation | - | Highly Recommended | Giammarco Navarra | Highly Recommended |
| Regulatory Antitrust | - | Excellent | Luca Toffoletti | Excellent |
| Tax | - | Excellent | Guido Martinelli | Excellent |
| Energy Efficiency | - | Excellent | Eugenio Siragusa | Excellent |
| Renewables | - | Highly Recommended | Giovanni Battista De Luca | Recommended |
| Utilities | - | Highly Recommended | Piero Viganò | Excellent |
| Infrastructure | - | Recommended | Matteo Trapani | Highly Recommended |

*Partners and associates included (data provided by law firms)

CBA

Focusing on energy, infrastructure, and project finance, the multi-disciplinary practice provides counsel on M&A and private equity transactions, litigation and arbitration matters, and utility contracts.

KEY LAWYERS:

- FRANCESCO PIRON** (*Partner*)

The renowned lawyer delivers specialized legal advice in regulatory, administrative, and antitrust law to a variety of multi-utilities, both private and public, operating across the energy industry.

- FRANCESCO DIALTI** (*Partner*)

With extensive experience, the expert lawyer advises both domestic and international clients on banking law, asset finance, structured finance, and project finance. Furthermore, the professional provides tailored support to key players in the renewables sector.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 15 | Highly Recommended | Francesco Piron | Highly Recommended |
| | | | Francesco Dianti | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 14 | Highly Recommended | Francesco Dianti | Highly Recommended |
| Administrative & Environmental | 5 | Highly Recommended | Fabrizio Magri | Highly Recommended |
| Litigation | 14 | Elite | Francesco Piron | Elite |
| Arbitration | 14 | Elite | Francesco Piron | Elite |
| Regulatory Antitrust | - | Excellent | Francesco Piron | Excellent |
| Tax | 5 | Elite | Francesco Assegnati | Elite |
| Renewables | 15 | Highly Recommended | Francesco Piron | Highly Recommended |
| Oil & Gas | 15 | Recommended | Francesco Piron | Recommended |
| Utilities | 15 | Excellent | Francesco Piron | Excellent |

*Partners and associates included (data provided by law firms)

ASD - ANDREA STICCHI DAMIANI STUDIO LEGALE

A highly esteemed boutique known for its expertise and reputation: the professionals bring considerable experience in administrative law, with a strong specialization in energy law.

KEY LAWYERS:

- **ANDREA STICCHI DAMIANI** (*Founder*)

The esteemed lawyer and founder of the firm is highly regarded by the market and competitors for their proven and specialized expertise in all facets of administrative & environmental law.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|------------------------|--------------------|
| Energy & Infrastructure | 13 | Highly Recommended | Andrea Sticchi Damiani | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Administrative & Environmental | 12 | Market leader | Andrea Sticchi Damiani | Elite |
| Litigation | 12 | Market leader | Andrea Sticchi Damiani | Market Leader |

*Partners and associates included (data provided by law firms)

CDRA - COMANDÈ DI NOLA RESTUCCIA

The energy team has continually delivered thorough guidance, supporting leading entities in the Italian energy sector, as well as institutional investors and investment funds, across M&A deals, disputes, and administrative and environmental issues.

KEY LAWYERS:

- CARLO COMANDÈ** (*Co-founder*)

The lawyer has extensive experience advising major national and multinational companies in Italy, specializing in energy, contracts, litigation, and environmental law, with a strong focus on renewable energy.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 16 | Highly Recommended | Carlo Comandè | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| M&A | 6 | Recommended | Carlo Comandè | Recommended |
| Administrative & Environmental | 8 | Elite | Carlo Comandè | Elite |
| Litigation | 6 | Market leader | Carlo Comandè | Elite |
| Renewables | 12 | Highly Recommended | Carlo Comandè | Highly Recommended |

*Partners and associates included (data provided by law firms)

CLEARY GOTTlieb

The team, with its deep expertise, guides clients through a wide range of energy-related challenges, including acquisitions, regulatory matters, and complex litigation and arbitration, across both conventional and renewable energy sectors, infrastructure and utilities.

KEY LAWYERS:

- **MATTEO BERETTA** (*Partner*)

The expert lawyer specializes in competition law, advising international clients on a range of issues, including mergers, anti-competitive practices, and market dominance concerns.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 22 | Highly Recommended | Matteo Beretta | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| M&A | 10 | Elite | Roberto Bonsignore | Excellent |
| Litigation | 10 | Elite | - | - |
| Arbitration | 14 | Elite | - | - |
| Regulatory Antitrust | 15 | Market leader | Matteo Beretta | Market Leader |
| Renewables | 8 | Highly Recommended | David Singer | Highly Recommended |
| Oil & Gas | 16 | Elite | Matteo Montanaro | Highly Recommended |
| Utilities | 15 | Excellent | Roberto Bonsignore | Excellent |
| Infrastructure | 10 | Highly Recommended | - | |

*Partners and associates included (data provided by law firms)

CURTIS

The law firm is renowned for its expertise in international arbitration, providing strategic advice to top-tier clients in the energy sector, with a strong focus on the oil and gas industry.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------------|-----------------------|-----------------|
| Energy & Infrastructure | - | Highly Recommended | - | - |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Arbitration | - | Elite | - | - |
| Oil & Gas | - | Excellent | - | - |

*Partners and associates included (data provided by law firms)

DELOITTE LEGAL

Renowned for its expertise, the energy team handles M&A transactions, PPPs, and project financing in the renewable energy sector. The team provides regulatory legal support on all aspects of energy project implementation.

KEY LAWYERS:

- FILIPPO MANARESI** (*Of Counsel, Head of Energy*)

The professional, with vast expertise in Italy and globally across renewable energy, oil & gas, infrastructure, commodities trading, provides legal counsel to leading companies, banks, and financial institutions on contractual and commercial matters, with a focus on M&A and project financing.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 34 | Highly Recommended | Filippo Manaresi | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 13 | Recommended | Filippo Manaresi | Recommended |
| M&A | 98 | Recommended | Filippo Manaresi | Recommended |
| | | | Giorgio Mariani | Recommended |
| Administrative & Environmental | 33 | Highly Recommended | Francesco Paolo Bello | Highly Recommended |
| Energy Efficiency | 5 | Excellent | Filippo Manaresi | Excellent |
| Renewables | 12 | Highly Recommended | Filippo Manaresi | Highly Recommended |
| Oil & Gas | 4 | Excellent | Filippo Manaresi | Excellent |
| Utilities | 3 | Elite | Francesco Bello | Excellent |

*Partners and associates included (data provided by law firms)

EY

The team stands out in the industry for its deep expertise and proven track record, offering comprehensive support in the renewables, energy efficiency, and infrastructure sectors.

KEY LAWYERS:

- **ORIANA GRANATO** (*Partner, Head of Projects and Infrastructures*)
The professional brings nearly two decades of experience in assisting companies with complex legal matters in the infrastructure sector, specializing in the structuring and implementation of project finance and PPP operations.
- **MARIA CRISTINA BREIDA** (*Partner Leader Environment, Climate change and Sustainability*)
The lawyer has extensive experience in environmental law and is highly competent, proactive, and well-versed in corporate operations and regulations.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|--------------------------|--------------------|
| Energy & Infrastructure | 18 | Highly Recommended | Oriana Granato | Excellent |
| | | | Maria Cristina Breida | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 5 | Excellent | Oriana Granato | Excellent |
| M&A | - | Recommended | Mattia Riccardo Petrillo | Recommended |
| Administrative & Environmental | - | Elite | Maria Cristina Breida | Elite |
| Litigation | - | Excellent | Maria Cristina Breida | Elite |
| Energy Efficiency | 7 | Excellent | Mattia Riccardo Petrillo | Excellent |
| Renewables | - | Highly Recommended | Mattia Riccardo Petrillo | Highly Recommended |
| Oil & Gas | - | Recommended | Mattia Riccardo Petrillo | Recommended |
| Infrastructure | - | Excellent | Oriana Granato | Elite |

*Partners and associates included (data provided by law firms)

GATTI PAVESI BIANCHI LUDOVICI

The team handles an extensive spectrum of transactions involving energy producing facilities and infrastructure across Italy, advising major market players, financial institutions, and public bodies.

KEY LAWYERS:

- **VALENTINA CANALINI** (*Partner, Head of Energy, Infrastructure and Utilities department*)
The lawyer specializes in energy, transportation, and infrastructure, she manages corporate/M&A transactions, project financing, and public-private partnerships. With over a decade of expertise, the expert advises both Italian and international clients.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | - | Highly Recommended | Valentina Canalini | Excellent |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | - | Excellent | Valentina Canalini | Elite |
| M&A | - | Elite | Barbara Napolitano | Excellent |
| Administrative & Environmental | - | Highly Recommended | Filippo Arena | Highly Recommended |
| Regulatory Antitrust | - | Highly Recommended | Filippo Arena | Highly Recommended |
| Energy Efficiency | - | Elite | Valentina Canalini | Elite |
| Renewables | - | Excellent | Valentina Canalini | Excellent |
| Oil & Gas | - | Highly Recommended | Valentina Canalini | Highly Recommended |
| Utilities | - | Excellent | Valentina Canalini | Elite |
| Infrastructure | - | Highly Recommended | Valentina Canalini | Excellent |

*Partners and associates included (data provided by law firms)

LCA

Advising prominent global and Italian companies and investors, the team handles both transactional and contentious matters, focusing on energy M&A, circular economy initiatives, renewable energy plant construction and acquisitions, and energy efficiency projects.

KEY LAWYERS:

- DARIO COVUCCI** (*Partner, Head of Energy, Environment, ESG*)

The lawyer specializes in regulatory matters, offering clients comprehensive support in contract drafting, supply agreements, partnership arrangements, and dispute resolution across renewable energy, oil & gas, and energy efficiency industries.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 29 | Highly Recommended | Dario Covucci | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| M&A | 29 | Highly Recommended | Dario Covucci | Recommended |
| Administrative & Environmental | 20 | Highly Recommended | Dario Covucci | Highly Recommended |
| Litigation | 20 | Excellent | Dario Covucci | Excellent |
| Energy Efficiency | 20 | Elite | Dario Covucci | Elite |
| Renewables | 20 | Recommended | Dario Covucci | Recommended |
| Oil & Gas | 20 | Highly Recommended | Dario Covucci | Recommended |

*Partners and associates included (data provided by law firms)

NORTON ROSE FULBRIGHT

The team is crucial in overseeing numerous prominent energy and infrastructure projects globally, including pioneering and market-leading transactions across sectors like oil and gas, LNG, nuclear energy, power and utilities, and renewables.

KEY LAWYERS:

- ARTURO SFERRUZZA** (*Partner*)

Specializing in the energy and infrastructure sectors, the professional is known for his expertise and consistently provides guidance to clients on project financings, developments both in Italy and internationally.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|---------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | - | Highly Recommended | Arturo Sferruzza | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | - | Excellent | Arturo Sferruzza | Excellent |
| M&A | - | Highly Recommended | Arturo Sferruzza | Highly Recommended |
| Renewables | - | Excellent | Arturo Sferruzza | Excellent |
| Infrastructure | - | Recommended | Nunzio Bicchieri | Highly Recommended |

*Partners and associates included (data provided by law firms)

PAVIA E ANSALDO

The team is committed to providing outstanding legal expertise in the energy industry, focusing on the regulatory and commercial dimensions of biofuels, innovative project financing, and the advancement of sustainable energy utilities.

KEY LAWYERS:

- **CARLO DEL CONTE** (*Partner*)

The lawyer brings a wealth of experience in advising corporations and public and private organizations within the energy sector, with a particular focus on the development of conventional and renewable energy plants and systems.

- **MARIO DI GIULIO** (*Partner*)

With a wealth of experience in the banking and finance sector, the professional provides expert guidance to a diverse range of clients, specializing in project financing within the dynamic energy industry.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 18 | Highly Recommended | Carlo Del Conte | Highly Recommended |
| | | | Mario Di Giulio | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 21 | Highly Recommended | Mario Di Giulio | Highly Recommended |
| M&A | 10 | Recommended | Carlo Emanuele Rossi | Recommended |
| Administrative & Environmental | 8 | Excellent | Marco Giustiniani | Excellent |
| Litigation | 5 | Excellent | Carlo Emanuele Rossi | Excellent |
| Regulatory Antitrust | 4 | Excellent | Filippo Fioretti | Excellent |
| Tax | 4 | Excellent | Marco Jannon | Elite |
| Energy Efficiency | 1 | Excellent | Carlo Del Conte | Excellent |
| Renewables | 7 | Highly Recommended | Carlo Del Conte | Highly Recommended |
| Utilities | 1 | Excellent | Carlo Del Conte | Excellent |
| Infrastructure | 10 | Recommended | Claudio Cera | Highly Recommended |

*Partners and associates included (data provided by law firms)

SQUIRE PATTON BOGGS

The professionals are renowned for their strategic approach to the energy industry, advising on major oil and gas initiatives with a multi-disciplinary approach that addresses all aspects required for thorough legal advice.

KEY LAWYERS:

- **DANIELA SABELLI** (*Partner*)

The professional is a trusted expert specializing in advising on acquisitions, joint ventures, and divestments at both domestic and international levels. Her client base features leading organizations within the energy industry.

- **PAOLO ZAMBERLETTI** (*Partner*)

The highly regarded lawyer excels in M&A, joint ventures, corporate transactions, commercial agreements, regulatory advice, and offers crucial assistance to litigation teams in high-stakes corporate and energy disputes.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 27 | Highly Recommended | Daniela Sabelli | Highly Recommended |
| | | | Paolo Zamberletti | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| M&A | 12 | Recommended | Daniela Sabelli | Highly Recommended |
| | | | Paolo Zamberletti | Recommended |
| Administrative & Environmental | 5 | Highly Recommended | Daniela Sabelli | Highly Recommended |
| Litigation | 10 | Excellent | Fabrizio Vismara | Excellent |
| Arbitration | 8 | Elite | Galileo Pozzoli | Elite |
| | | | Paolo Zamberletti | Elite |
| Energy Efficiency | 6 | Excellent | Daniela Sabelli | Excellent |
| Renewables | 10 | Highly Recommended | Daniela Sabelli | Highly Recommended |
| Oil & Gas | 10 | Excellent | Paolo Zamberletti | Excellent |
| Utilities | 10 | Highly Recommended | Daniela Sabelli | Excellent |

*Partners and associates included (data provided by law firms)

TODARELLO & PARTNERS

The team regularly supports companies with legal matters related to strategically important projects in the infrastructure and oil & gas sectors, offering comprehensive guidance through complex regulatory landscapes and ensuring successful project execution.

KEY LAWYERS:

- **FABIO TODARELLO** (*Partner*)

The professional is widely regarded as one of Italy's most respected and knowledgeable energy lawyers, playing a pivotal role in the sector with a focus on environmental, regulatory, and antitrust matters.

- **MASSIMO COLICCHIA** (*Partner*)

The lawyer brings extensive experience in the oil & gas sector, offering comprehensive legal advice to some of the industry's most prominent clients.

- **FEDERICO NOVELLI** (*Partner*)

The lawyer offers vast expertise in litigation matters within the oil and gas and infrastructure sectors, providing expert counsel to leading players and driving critical results in these dynamic industries.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | - | Highly Recommended | Fabio Todarello | Excellent |
| | | | Massimo Colicchia | Highly Recommended |
| | | | Federico Novelli | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Administrative & Environmental | - | Elite | Fabio Todarello | Elite |
| Litigation | - | Elite | Federico Novelli | Elite |
| Regulatory Antitrust | - | Excellent | Fabio Todarello | Excellent |
| Oil & Gas | - | Excellent | Fabio Todarello | Excellent |
| | | | Massimo Colicchia | Highly Recommended |
| Infrastructure | - | Highly Recommended | Federico Novelli | Excellent |

*Partners and associates included (data provided by law firms)

A&O SHEARMAN

The highly specialized lawyers offer deep expertise in energy-related finance, litigation, and regulatory antitrust issues, providing customized solutions to address complex legal challenges for clients in the energy industry.

KEY LAWYERS:

- **PIETRO SCARFONE** (*Partner*)

Recognized for his proactive, client-focused approach, the lawyer specializes in a broad range of financial matters related to infrastructure and energy projects.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|---------------------------|-----------------|--------------|-----------------------|--------------------|
| Energy & Infrastructure | - | Recommended | Pietro Scarfone | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | - | Excellent | Pietro Scarfone | Highly Recommended |
| Litigation | - | Excellent | Francesca Petronio | Elite |
| Arbitration | - | Elite | Francesca Petronio | Elite |
| Regulatory Antitrust | - | Excellent | Emilio De Giorgi | Excellent |
| Infrastructure | - | Excellent | Craig Byrne | Excellent |

*Partners and associates included (data provided by law firms)

CMS

The energy team focuses on M&A, commercial agreements, administrative and regulatory matters, and tax law. Its professionals regularly assist clients in the oil and gas and renewable energy sectors.

KEY LAWYERS:

- **PIETRO CAVASOLA** (*Managing Partner, Head of the Corporate M&A, Energy and Administrative Departments*)

He boasts extensive international experience, providing strategic counsel to leading national and multinational companies, primarily concentrating on the oil and gas sector.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 13 | Recommended | Pietro Cavasola | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Regulatory Antitrust | 7 | Highly Recommended | Matteo Ciminelli | Highly Recommended |
| Tax | 9 | Excellent | Stefano Chirichigno | Excellent |
| Renewables | 12 | Highly Recommended | Matteo Ciminelli | Highly Recommended |
| Oil & Gas | 11 | Highly Recommended | Pietro Cavasola | Highly Recommended |
| Infrastructure | 12 | Recommended | Pietro Cavasola | Highly Recommended |

*Partners and associates included (data provided by law firms)

DWF

Renowned for its expertise in energy and renewables, the team works seamlessly across the firm's international network, leveraging global collaboration to tackle emerging challenges effectively.

KEY LAWYERS:

- **MICHELE CICHETTI** (*Managing Partner, Head of Corporate & M&A, Energy e Banking & Finance in Italy*)

The lawyer often provides counsel to multinational and domestic companies on energy-focused project financings, corporate restructurings, and M&A deals. His expertise is widely recognized by the market.

- **GUGLIELMO FABBRICATORE** (*Partner, Head of Energy*)

With extensive experience in both domestic and international transactions, the professional regularly offers advice to prominent clients on contractual, licensing, and regulatory matters related to infrastructure and power projects.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|------------------------|--------------------|
| Energy & Infrastructure | 20 | Recommended | Michele Cicchetti | Highly Recommended |
| | | | Guglielmo Fabbricatore | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 5 | Highly Recommended | Michele Cicchetti | Highly Recommended |
| M&A | 6 | Highly Recommended | Guglielmo Fabbricatore | Recommended |
| Administrative & Environmental | 5 | Recommended | Enrico Maria Curti | Highly Recommended |
| | | | Guglielmo Fabbricatore | Recommended |
| Litigation | 5 | Highly Recommended | Gerolamo Vinci | Highly Recommended |
| Tax | 5 | Excellent | Tancredi Marino | Excellent |
| Energy Efficiency | 3 | Excellent | Enrico Maria Curti | Excellent |
| Renewables | 12 | Highly Recommended | Guglielmo Fabbricatore | Highly Recommended |
| Utilities | 4 | Excellent | Enrico Maria Curti | Excellent |
| Infrastructure | 4 | Recommended | Enrico Maria Curti | Highly Recommended |

*Partners and associates included (data provided by law firms)

FRACCASTORO

The team provides ongoing, expert assistance to clients in the renewable energy sector. It also offers expert guidance on environmental law, supporting clients with risk management and environmental damage assessment.

KEY LAWYERS:

- GIORGIO FRACCASTORO** (*Founder and Owner*)

The lawyer, a recognized expert in energy law, is also highly regarded in Italy for his expertise in public procurement, contracts, regulatory and antitrust law, and environmental law.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------|-----------------------|--------------------|
| Energy & Infrastructure | - | Recommended | Giorgio Fraccastoro | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Administrative & Environmental | - | Excellent | Giorgio Fraccastoro | Excellent |
| Litigation | - | Excellent | Giorgio Fraccastoro | Excellent |
| Renewables | - | - | Giorgio Fraccastoro | Highly Recommended |

*Partners and associates included (data provided by law firms)

FRESHFIELDS

The team specializes in complex antitrust operations, managing a wide range of competition and regulatory issues, with a particular emphasis on the infrastructure sector, both at the national and international levels.

KEY LAWYERS:

- **GIORGIO CANDELORO** (*Counsel ACT & Head of the Italian Energy Practice*)
Leading the energy department, the lawyer specializes in energy and antitrust law across Italian and EU frameworks, offering in-depth advisory services on regulatory and administrative issues related to the energy, infrastructure, and industrial sectors.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | - | Recommended | Giorgio Candeloro | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Arbitration | - | Elite | Enrico Castellani | Market Leader |
| Regulatory Antitrust | - | Excellent | Giorgio Candeloro | Elite |
| Infrastructure | - | Highly Recommended | Giorgio Candeloro | Excellent |

*Partners and associates included (data provided by law firms)

GREENSQUARE ITALIA

The law firm specializes in providing high-quality legal services for Renewable Energy Communities (CER) and collective self-consumption. With expertise in energy and environmental law, the firm delivers tailored solutions and energy contracts to meet clients' specific objectives.

KEY LAWYERS:

- **LUDOVICA TERENCE** (*Co-Founder*)

Known for her innovative approach and client-centric mindset, this lawyer focuses on energy and environmental law, with expertise in renewable energy communities and collective self-consumption configurations.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------|-----------------------|-----------------|
| Energy & Infrastructure | 4 | Recommended | Ludovica Terenzi | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Renewables | 4 | Recommended | Ludovica Terenzi | Recommended |

*Partners and associates included (data provided by law firms)

GRIMALDI ALLIANCE

The team frequently provides assistance on energy efficiency projects, acquisitions, and the financing and refinancing of various energy projects. They also have extensive experience in legal and regulatory matters, including public funding that promotes investment in renewable energy.

KEY LAWYERS:

- FRANCESCO SCIAUDONE** (*Founding Partner and Global Managing Partner*)

The lawyer offers legal advice to financial institutions, public entities, and multinational corporations in litigation and settlement matters, focusing on infrastructure, energy, and public procurement. He represents clients before Italian and European Higher Courts and oversees complex transactions.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | - | Recommended | Francesco Sciaudone | Highly Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| M&A | - | Highly Recommended | Francesco Sciaudone | Highly Recommended |
| | | | Adriano Pala | Recommended |
| Administrative & Environmental | - | Excellent | Francesco Sciaudone | Elite |
| Litigation | - | Highly Recommended | - | - |
| Regulatory Antitrust | - | Elite | Francesco Sciaudone | Elite |
| | | | Andrea Neri | Excellent |
| Energy Efficiency | - | Excellent | Francesco Sciaudone | Excellent |
| Renewables | - | Highly Recommended | Francesco Sciaudone | Highly Recommended |
| Utilities | - | Elite | Francesco Sciaudone | Elite |

*Partners and associates included (data provided by law firms)

ONTIER

The team is renowned for its strategic approach, providing comprehensive guidance to clients on M&A, litigation, and regulatory antitrust matters within the energy industry.

KEY LAWYERS:

- **LAURA GENTILI** (*Senior Lawyer, Head of the Department of Administrative Law*)

The lawyer thoroughly handles antitrust cases and related disputes before the administrative judge, always with a keen focus on business-oriented outcomes.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-------------------------|-----------------|--------------------|--------------------------|--------------------|
| Energy & Infrastructure | 13 | Recommended | Laura Gentili | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| M&A | 6 | Recommended | Carmen Fernandez Vadillo | Recommended |
| Litigation | 5 | Highly Recommended | Laura Gentili | Highly Recommended |
| Regulatory Antitrust | 3 | Highly Recommended | Laura Gentili | Highly Recommended |
| Energy Efficiency | 4 | Highly Recommended | Laura Gentili | Highly Recommended |
| Renewables | 7 | Recommended | Laura Gentili | Recommended |

*Partners and associates included (data provided by law firms)

UGHI E NUNZIANTE

Comprising experts in litigation, corporate matters, administrative, and finance, the team stands out for its shared in-depth knowledge of energy efficiency projects.

KEY LAWYERS:

- **ROBERTO LECCESE** (*Partner*)

The lawyer advises Italian and international clients in the energy industry on a broad spectrum of matters, including commercial contracts, M&A transactions, and arbitration proceedings.

ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Energy & Infrastructure | 10 | Recommended | Roberto Leccese | Recommended |
| Expertise Area | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
| Finance & Project Finance | 4 | Recommended | Gianluigi Pugliese | Recommended |
| M&A | 10 | Recommended | Roberto Leccese | Recommended |
| Administrative & Environmental | 8 | Highly Recommended | Tiziana Fiorella | Highly Recommended |
| Litigation | 5 | Highly Recommended | Andrea Marega | Highly Recommended |
| Arbitration | 5 | Elite | Roberto Leccese | Elite |
| Energy Efficiency | 8 | Highly Recommended | Tiziana Fiorella | Highly Recommended |
| Renewables | 7 | Recommended | Tiziana Fiorella | Recommended |
| Oil & Gas | 8 | Recommended | Roberto Leccese | Recommended |

*Partners and associates included (data provided by law firms)

Energy & Infrastructure 2025

LATIN AMERICA

In partnership with



ENERGY & INFRASTRUCTURE

ENERGY & INFRASTRUCTURE

RESEARCH PERIOD 2024

This report is the first publication from the Research Center of **LC Publishing Group**, which focuses on the Energy & Infrastructure sector in the Latin American market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the Energy market in Latin America. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

LEGEND

MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

ENERGY

LAW FIRMS

MARKET LEADER

Machado Meyer
Mattos Filho
Pinheiro Neto Advogados

ELITE

Lefosse Advogados
Taul & Chequer Advogados in association
with Mayer Brown
TozziniFreire Advogados
Trench Rossi Watanabe
Ulhoa Canto, Rezende e Guerra Advogados
Veirano Advogados

EXCELLENT

Cescon, Barrieu, Flesch & Barreto Advogados
Davis Polk & Wardwell LLP
Demarest Advogados
Dentons Cardenas & Cardenas
Martínez de Hoz & Rueda (MHR)
Ritch Mueller
Schmidt, Valois, Miranda, Ferreira & Agel Advogados

HIGHLY RECOMMENDED

BMA Advogados
Borba, Simões Barbosa, Bessone,
Cristofaro - BSBC Advogados
Brigard Urrutia
Campos Mello Advogados in cooperation with DLA Piper
Carey
PBP Pérez Bustamante & Ponce
Pérez-Llorca México
SAENERGÍA Energy Consulting Group
Sion Advogados
Tobar ZVS
Toledo Marchetti Advogados

RECOMMENDED

BUSTAMANTE FABARA
Garrigues
Holland & Knight
Mayora & Mayora
Molina Ríos Abogados
Simpson Thacher & Bartlett
SiqueiraCastro Advogados
Souto Correa Advogados

ENERGY

LAWYERS

MARKET LEADER

Alexandre R. Chequer - Tauil & Chequer Advogados
in association with Mayer Brown
Giovani Loss - Mattos Filho
Isabel Lustosa - Ulh a Canto, Rezende e Guerra Advogados
Carlos Vilhena - Pinheiro Neto Advogados

ELITE

Pedro Garcia - Veirano Advogados
Raphael Gomes - Lefosse
Jos  A. Martinez de Hoz - Mart nez de Hoz & Rueda (MHR)
Jorge Oria y Anaya - Ritch Mueller
Daniel Szyfman - Machado Meyer
Paulo Valois Pires - Schmidt, Valois, Miranda,
Ferreira & Agel Advogados

EXCELLENT

Luiz Gustavo Bezerra - Tauil & Chequer Advogados
in association with Mayer Brown
Ana C ndida de Mello Carvalho - BMA Advogados
Ana Karina Esteves de Souza - Machado Meyer
Manuel Garciadiaz - Davis Polk & Wardwell LLP
L via Medeiros Amorim - Veirano Advogados
Leonardo Miranda - TozziniFreire Advogados
Jos  Roberto Oliva Junior - Pinheiro Neto Advogados
Paolo Salerno - SAENERG A Energy Consulting Group
Maur cio Santos - Cescon, Barrieu,
Flesch & Barreto Advogados
Alexandre Sion - Sion Advogados
Jose Vicente Zapata Lugo - Holland & Knight

HIGHLY RECOMMENDED

Sergio Amiel - Garrigues
Marina Anselmo Schneider - Mattos Filho
Daniela Bessone - Borba, Sim es Barbosa, Bessone,
Cristofaro - BSBC Advogados
Rafael Briz - Mayora & Mayora
Jos  Miguel Bustamante - Carey
Rosilane Costa Barros - Demarest Advogados
Enrique Gonz lez Calvillo - P rez-Llorca M xico
Miriam Fernanda Macagnan Signor - Lefosse
Carlos Molina Zald var - Molina R os Abogados
Rodrigo Petrasso - Toledo Marchetti Advogados
Jose Roberto Martins - Trench Rossi Watanabe
Simone Paschoal Nogueira - SiqueiraCastro Advogados
Maria Juliana Saa Hoyos - Holland & Knight
Leonardo Toledo da Silva - Toledo Marchetti Advogados
Jimena Vega Olmos - Mart nez de Hoz & Rueda (MHR)

RECOMMENDED

Grenfel S. Calheiros - Simpson Thacher & Bartlett
Carlos Andr s Cer n - Brigard Urrutia
Santiago Gonz lez - Dentons Cardenas & Cardenas
Claudia  ngela Navarro Acevedo - Brigard Urrutia
Sebasti n P rez-Arteta - PBP P rez Bustamante & Ponce
Bernardo Tobar - Tobar ZVS
Anderson Trautman Cardoso - Souto Correa Advogados
Rafael Valdivieso Eguiguren - BUSTAMANTE FABARA

LAW FIRMS' PROFILES

RANKED IN ENERGY & INFRASTRUCTURE TAB

MACHADO MEYER

BRASIL

The firm stands out for its expertise in energy consulting, legal advisory, and project financing within the power generation sector. With a focus on delivering bespoke solutions, it excels in areas such as energy auctions, mergers and acquisitions, and the drafting of crucial contracts like EPC and EPCM.

KEY LAWYERS:

- **DANIEL SZYFMAN** (*Partner*)

Renowned for his leadership in the energy sector, the lawyer is highly regarded by the market, particularly for "his exceptional work in shaping global regulatory standards and policies related to oil, gas, and energy transition projects".

- **ANA KARINA ESTEVES DE SOUZA** (*Partner*)

The lawyer has built expertise in regulatory issues and corporate mandates, earning a reputation for her "quick responses and in-depth technical knowledge".

MATTOS FILHO

BRASIL

The firm consists of a dynamic team of experts skilled in handling complex energy and natural resources matters, focusing on M&A and renewable energy. They continuously develop innovative strategies to address clients' unique needs.

KEY LAWYERS:

- **GIOVANI LOSS** (*Partner*)

The lawyer, specializing in energy and oil & gas, is known for managing complex M&A and capital markets transactions. "His strong industry commitment and vast experience in overcoming regulatory challenges" have gained him significant recognition.

- **MARINA ANSELMO SCHNEIDER** (*Partner*)

The lawyer has led significant projects for major clients in the utilities sector. Known for her strategic decision-making, she is highly regarded as a skilled and effective advisor.

PINHEIRO NETO ADVOGADOS

BRASIL

The law firm has been pivotal in major energy and infrastructure projects, with its lawyers recognized for offering precise and timely advice from a global viewpoint. It delivers expert counsel and representation to clients across local and international markets.

KEY LAWYERS:

- **CARLOS VILHENA** (*Partner*)

The lawyer effectively represents his clients, handling intricate domestic regulatory and commercial matters while also demonstrating "strong capability in international mandates".

- **JOSÉ ROBERTO OLIVA JUNIOR** (*Partner*)

With nearly two decades of experience in the energy sector, the lawyer regularly advises on complex M&A and finance transactions, providing "expert guidance" on various related matters.

LEFOSSE ADVOGADOS

BRASIL

The firm's professionals bring outstanding technical expertise, supported by a robust energy practice group skilled in various power-related matters, such as negotiating complex power purchase agreements, handling administrative proceedings, and addressing contractual issues.

KEY LAWYERS:

- **RAPHAEL GOMES** (*Partner*)

With exceptional expertise in energy-related matters, the lawyer handles disputes, regulatory concerns, and corporate issues. He is well regarded for his "technical proficiency and strategic insight", particularly in managing complex energy transactions.

- **MIRIAM FERNANDA MACAGNAN SIGNOR** (*Partner*)

The lawyer brings extensive expertise in project finance operations and consistently demonstrates "a thorough understanding of the deals", along with strong technical proficiency.

TAUIL & CHEQUER ADVOGADOS IN ASSOCIATION WITH MAYER BROWN

BRASIL

The firm boasts an exceptional department recognized for its expertise in both transactional and regulatory oil and gas matters. The team represents a diverse range of domestic and international clients in complex sector-related corporate and M&A transactions.

KEY LAWYERS:

- **ALEXANDRE R. CHEQUER** (*Partner, Member of Management Advisory Board, Global Head of Energy*)
Boasting over 20 years of experience, the lawyer is well-regarded in the oil and gas industry, offering regulatory advice and handling complex M&A deals for energy companies across Brazil, Latin America, Africa, and Asia.
- **LUIZ GUSTAVO BEZERRA** (*Partner*)
The lawyer focuses on carbon markets and climate change, providing expert counsel on various environmental matters, including both contentious and non-contentious issues.

TOZZINIFREIRE ADVOGADOS

BRASIL

The firm's power department specializes in energy M&A, asset management, and project development, offering strategic advice and delivering seamless, high-impact solutions to domestic and multinational clients.

KEY LAWYERS:

- **LEONARDO MIRANDA** (*Partner*)
The lawyer has extensive experience in corporate and regulatory matters, as well as expertise in structuring financing and project contracts. He is recognized for his "technical knowledge and business-focused insight".

TRENCH ROSSI WATANABE

BRASIL

The firm provides expert advice to energy sector clients on transactional matters like M&A and finance deals. It is also proficient in managing regulatory concerns and handling contractual obligations, including PPAs.

KEY LAWYERS:

- **JOSE ROBERTO MARTINS** (*Partner*)

The lawyer advises on M&A, project development, and financing, supporting investors, developers, utilities, and other key stakeholders in the renewable energy and gas sectors.

ULHÔA CANTO, REZENDE E GUERRA ADVOGADOS

BRASIL

The firm blends sector knowledge with commercial acumen, helping clients negotiate power purchase agreements, participate in energy auctions, and represent them in ANEEL hearings. It is also renowned for conducting due diligence and evaluating regulatory aspects in significant power industry M&A transactions.

KEY LAWYERS:

- **ISABEL LUSTOSA** (*Partner*)

The lawyer is well-regarded in the power sector, frequently handling complex regulatory issues, such as administrative proceedings, licensing, and compliance matters, while providing “strategic guidance” to clients in the industry.

VEIRANO ADVOGADOS

BRASIL

Known for its outstanding expertise in energy-related matters, this esteemed team excels in managing intricate regulatory, environmental, and contractual challenges, positioning itself as the top choice for prominent corporations and investment funds in need of expert legal advice.

KEY LAWYERS:

- **PEDRO GARCIA** (*Partner*)

This professional has overseen complex transactions for international clients, with notable recognition for his proficiency in M&A activities. He is highly regarded for his "reliability and effective problem-solving mindset".

- **LÍVIA MEDEIROS AMORIM** (*Partner*)

With a strong focus on assets such as oil and gas pipelines, refineries, and LNG terminals, the lawyer excels in regulatory advice and contract negotiations.

CESCON, BARRIEU, FLESCH & BARRETO ADVOGADOS

BRASIL

The firm has worked on important project financing deals in the infrastructure, energy, and utilities sectors. The team collaborates with other departments to provide clients with comprehensive and expert guidance.

KEY LAWYERS:

- **MAURÍCIO SANTOS** (*Senior Partner*)

The lawyer is well-respected for their knowledge in capital raising, structuring, and the development of construction projects.

DAVIS POLK & WARDWELL LLP

UNITED STATES/BRASIL

Clients trust the firm's lawyers for their expertise in energy, transmission, and infrastructure, advising major Brazilian companies on complex renewable energy transactions.

KEY LAWYERS:

- **MANUEL GARCIADIAZ** (*Partner, Head of our Latin America practice*)
The lawyer is a senior professional distinguished by their extensive expertise in energy-related matters, technical proficiency, prompt responsiveness, and clear, direct approach.

DEMAREST ADVOGADOS

BRASIL

The professionals deal with various contractual disputes, such as those concerning distribution, supply, and concession agreements, and also provide support in class actions and disputes stemming from projects and financial transactions.

KEY LAWYERS:

- **ROSILANE COSTA BARROS** (*Partner*)
The lawyer offers expert guidance on bidding processes, regulatory matters, legal proceedings, power contracts, and the drafting, negotiation, and risk management of project contracts

DENTONS CARDENAS & CARDENAS

COLOMBIA

Known for its thorough understanding of the market and legal environment, the team is committed to providing exceptional client service. The professionals are noted for its ability to handle complex corporate issues and deliver expert guidance to clients in Colombia.

KEY LAWYERS:

- **SANTIAGO GONZÁLEZ** (*Partner*)

With a deep understanding of Colombia's energy market and significant experience in M&A transactions, the lawyer offers tailored solutions to his clients.

MARTÍNEZ DE HOZ & RUEDA (MHR)

ARGENTINA

The energy practice is a key player in Argentina's oil and gas market, known for its strong transactional and regulatory skills. The team leads complex deals, including project financing and hydrocarbon concession transactions.

KEY LAWYERS:

- **JOSÉ A. MARTINEZ DE HOZ** (*Founding Partner*)

The lawyer is renowned for his prominent oil and gas practice in Argentina, advising major international companies and financial institutions on transactional, regulatory, and contractual issues.

- **JIMENA VEGA OLMOS** (*Partner*)

Advising renewable energy companies on regulatory and transactional matters, the lawyer also represents clients in negotiating EPC and financing agreements related to the sector.

RITCH MUELLER

MEXICO

The team focuses on high-value energy projects, with expertise in financing energy infrastructure, and provides guidance to both sponsors and financial institutions. Known for their efficiency and in-depth knowledge, they provide accurate solutions.

KEY LAWYERS:

- **JORGE ORIA Y ANAYA** (*Partner*)

A well-respected practitioner, acknowledged by market for his expertise in Mexico's energy and natural resources sectors, with a strong focus on power, oil and gas, and water industries.

SCHMIDT, VALOIS, MIRANDA, FERREIRA & AGEL ADVOGADOS

BRASIL

The team, comprising highly experienced lawyers, is regularly engaged in conducting due diligence and handling sophisticated M&A transactions, offering both profound expertise and technical precision.

KEY LAWYERS:

- **PAULO VALOIS PIRES** (*Partner*)

With a client-centered approach and extensive expertise in oil and gas law, the lawyer is recognized for delivering effective solutions to complex challenges.

BMA ADVOGADOS

BRASIL

The law firm stands out for its expertise in public law, particularly in bidding processes, contracts, and public service concessions. The lawyers have been active in significant infrastructure projects.

KEY LAWYERS:

- **ANA CÂNDIDA DE MELLO CARVALHO** (*Partner*)

The lawyer is a renowned public law expert specializing in bidding, contracts, concessions, and public-private partnerships, with a key role in major infrastructure projects across sectors.

BORBA, SIMÕES BARBOSA, BESSONE, CRISTOFARO - BSBC ADVOGADOS

BRASIL

The law firm has been advising domestic and international clients in the mining sector on regulatory, transactional, and contentious matters. The law firm's team handles corporate disputes across energy, infrastructure, and construction industries.

KEY LAWYERS:

- **DANIELA BESSONE** (*Founding Partner*)

With extensive experience in contentious matters, including remuneration disputes, the lawyer expertly manages commercial and M&A issues for clients in the mining industry.

BRIGARD URRUTIA

COLOMBIA

The firm is renowned for advising on energy, renewable energy, and oil & gas projects, specializing in contract negotiations, regulatory issues, and project financing. The lawyers have been crucial in operations regarding renewable power generation.

KEY LAWYERS:

- **CLAUDIA ÁNGELA NAVARRO ACEVEDO** (*Partner*)

The lawyer is recognized for her vast expertise in renewable energy, utilities, and infrastructure, providing counsel to prominent stakeholders in the Colombian oil industry.

- **CARLOS CERÓN-AMADOR** (*Senior Associate*)

The lawyer provides guidance on infrastructure projects in the power and gas industries, investments in non-conventional energy, and regulatory issues within Colombia's wholesale energy market.

CAMPOS MELLO ADVOGADOS IN COOPERATION WITH DLA PIPER

BRASIL

The firm is a recognized leader in the oil and gas sector, offering strategic counsel to major industry players on complex transactions and regulatory matters.

CAREY

CHILE

The firm has deep expertise in energy and infrastructure projects, with a strong focus on energy efficiency. Its team advises on regulatory matters, project development, financing, and transactions across diverse energy sectors.

KEY LAWYERS:

- **JOSÉ MIGUEL BUSTAMANTE** (*Partner, Co-Head of the firm's Energy Group*)
The professional is highly regarded in the Chilean energy sector, specializing in PPA negotiations, with extensive knowledge, recognized expertise, and a sharp commercial vision.

PBP PÉREZ BUSTAMANTE & PONCE

ECUADOR

The law firm can count on one of the leading energy and natural resources practice in Ecuador, advising domestic and international clients on corporate and regulatory matters in oil, gas, and mining.

KEY LAWYERS:

- **SEBASTIÁN PÉREZ-ARTETA** (*Of Counsel, Co-Head the Energy department*)
With a strong track record in key transactions in the energy and infrastructure sectors, the lawyer advises both domestic and international investors on complex negotiations and deals.

PÉREZ-LLORCA MÉXICO

MEXICO

The law firm's energy team stands out for its deep expertise in regulated sectors, M&A, and asset sales. The professionals' knowledge allows them to deliver tailored legal solutions with added value for clients.

KEY LAWYERS:

- **ENRIQUE GONZÁLEZ CALVILLO** (*Partner*)

A recognized expert in cross-border transactions, the lawyer brings over more than three decades of experience, specializing in energy, power generation, project finance, M&A, joint ventures, and international commercial arbitration.

SAENERGÍA ENERGY CONSULTING GROUP

MEXICO

The firm is highly regarded for its specialized legal and business advisory services, offering strategic guidance through all phases of energy projects. The team delivers dynamic, tailored solutions to meet diverse client needs.

KEY LAWYERS:

- **PAOLO SALERNO** (*Managing Partner*)

With deep expertise in Energy Law, the lawyer skillfully navigates complex legal and business challenges in the electricity and renewable energy sectors, providing strategic solutions for infrastructure and regulatory matters.

SION ADVOGADOS

BRASIL

The firm provides strategic advisory in the mining sector, specializing in regulatory compliance, environmental licensing, and transactional matters. With a growing client portfolio, the team delivers innovative solutions to navigate complex industry challenges.

KEY LAWYERS:

- **ALEXANDRE SION** (*Founding Partner*)

The lawyer is a distinguished expert in environmental and mining law, he is highly regarded for his strategic vision and leadership. His deep expertise in energy and natural resources makes him a key advisor for major industry players.

TOBAR ZVS

ECUADOR

The law firm provides comprehensive legal support across all phases of mining, energy, and infrastructure projects. With a strong presence in the mining sector, they offer strategic guidance to clients navigating Ecuador's evolving legal landscape.

KEY LAWYERS:

- **BERNARDO TOBAR** (*Founding and Managing Partner*)

A respected professional and a legal strategist, the lawyer has developed an extensive experience in infrastructure and oil projects. His expertise in M&A, project financing, and sustainable development makes him a key player in the energy and infrastructure sectors.

TOLEDO MARCHETTI ADVOGADOS

BRASIL

The law firm stands out for its expertise in structuring and negotiating complex contracts for large-scale infrastructure and energy projects. With deep knowledge of international contractual standards, they provide strategic legal support in project finance.

KEY LAWYERS:

- **RODRIGO PETRASSO** (*Partner*)

The lawyer has a strong track record in managing intricate and innovative energy projects. He has been advising national and international clients on a broad range of project finance operations.

- **LEONARDO TOLEDO DA SILVA** (*Managing Partner*)

The professional is known for his work on complex construction contracts and project development, particularly in sectors like energy, petrochemicals, and bio-energy. He has advised on numerous major projects across Brazil, including infrastructure projects such as hydroelectric plants and water treatment facilities.

BUSTAMANTE FABARA

ECUADOR

The firm has extensive experience advising multinational companies in Ecuador's oil, mining, and energy sectors, ensuring regulatory compliance and protecting their interests against public and private challenges.

KEY LAWYERS:

- **RAFAEL VALDIVIESO EGUIGUREN** (*Partner*)

The lawyer can count on over a decade of experience advising major Oil & Gas and mining companies in Ecuador and across Latin America. Known for his innovative problem-solving approach, he has been contributing crucially on strategic energy projects.

GARRIGUES

PERÙ

The law firm stands out in the Chilean energy market for its expertise in regulatory matters and energy project finance. The team combines strong theoretical knowledge with practical experience, offering strategic solutions tailored to the industry's evolving landscape.

KEY LAWYERS:

- **SERGIO AMIEL** (*Partner, Head of the M&A department*)

The professional is a well-respected corporate advisor in Peru is recognized for his commercial acumen and extensive experience in M&A. He led the Project Finance and Infrastructure practice focusing on investment deals, shareholder agreements, and complex transactions.

HOLLAND & KNIGHT

COLOMBIA

The firm is recognized for its expertise in project and structured finance, particularly in energy and infrastructure across Latin America. It also provides strong regulatory guidance on environmental, energy, and compliance matters.

KEY LAWYERS:

- **MARIA JULIANA SAA** (*Partner*)

The lawyer is a rising talent in banking and finance, recognized for her expertise in structuring and advising on energy project financing. She plays a key role in complex transactions, supporting major lenders and investors in the field.

- **JOSE VICENTE ZAPATA LUGO** (*Equity Partner*)

The lawyer is considered an expert in energy and natural resources. He has advised government entities and major corporations on corporate transactions, and coordinated high-profile deals in Colombia's mining, oil, and gas sectors.

MAYORA & MAYORA

MEXICO

The law firm excels in Guatemala's energy sector, advising on power purchase agreements, project acquisitions, and regulatory matters. The firm supports clients entering the market and navigating complex disputes in power distribution.

KEY LAWYERS:

- **RAFAEL BRIZ** (*Partner*)

The professional has extensive experience in structuring and advising complex energy transactions. Leading the firm's Administrative Law practice, he provides strategic counsel to major industry players, earning recognition for his contributions to the field.

MOLINA RÍOS ABOGADOS

CHILE

The law firm's professionals are trusted advisors in energy and infrastructure projects, guiding clients through public and private contracts, PPPs, and large-scale construction. The firm provides end-to-end legal support, from bidding to project execution and completion.

KEY LAWYERS:

- **CARLOS MOLINA ZALDÍVAR** (*Founding Partner*)

The lawyer is an arbitration expert, he is a key figure in high-stakes disputes in energy, construction, and infrastructure. He recently led a significant case involving Chile's largest public hospital, showcasing his expertise in complex arbitration and litigation.

SIMPSON THACHER & BARTLETT

MEXICO

The team plays a leading role in energy sector transactions. With deep expertise in renewables, utilities, and infrastructure, they support global clients in navigating complex industry challenges.

KEY LAWYERS:

- **GRENFEL S. CALHEIROS** (*Partner, Head of the Firm's São Paulo office*)

The lawyer has been advising major companies, private equity firms, and investment banks on complex cross-border deals. He specializes in capital markets and M&A with a strong focus on Brazil and Latin America.

SIQUEIRACASTRO ADVOGADOS

BRASIL

The firm has a multidisciplinary team specializing in licensing, waste management, and environmental due diligence for key sectors like energy, and natural resources. It also advises on contaminated areas across industries, including oil and gas, mining, and urban planning.

KEY LAWYERS:

- **SIMONE PASCHOAL NOGUEIRA** (*Partner*)

A widely respected expert in environmental law, the professional provides strategic counsel to clients in the energy, natural resources, and waste management sectors. Recognized for her exceptional legal skills, she is a trusted advisor in the field.

SOUTO CORREA ADVOGADOS

BRASIL

The firm's tax team is renowned for its expertise and client-driven approach, specializing in tax benefits, efficiency, and key fiscal matters in the energy sector.

KEY LAWYERS:

- **ANDERSON TRAUTMAN CARDOSO** (*Founding Partner*)

The lawyer specializes in energy tax matters, advising national and international clients on complex transactions in the energy, petrochemical, and technology sectors.

Energy & Infrastructure 2025

ITALY AND LATIN AMERICA

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